

# **Maine Health Data Organization Standardized Health System Financial Data Report IV**

## **2021 Consolidated Health System Financial Data Report**

These financial reports are based on the health systems' consolidated audited financial statements for the following: MaineHealth, Northern Light Health, Central Maine Healthcare, MaineGeneral Health, and Maine Medical Center.

Includes tables containing all data elements and ratios as well as a page of *select* financial indicator ratios for each health system.

## Maine Health Data Organization Hospital Financial Data Release Notes - December 2022

### Overview

Due to a change in MHDO's Rule Chapter 300, Uniform Reporting System for Hospital Financial Data, the MHDO Hospital Financial Reports beginning with fiscal year 2021 will include the addition of financial reports based on hospital systems' consolidated audited financial statements.

### Consolidated vs. Unconsolidated Reporting

The primary difference between consolidated and unconsolidated reporting is that the consolidated form reports all activities of a health system and its subsidiaries as a combined entity, while the unconsolidated financial statements report activities as a separate entity.

The MHDO Hospital Financial Reports were designed to standardized the reporting of key hospital financial indicators to allow for comparisons across hospitals; however, given the complexities in the hospitals structure and in accounting practices, leading to scenarios where the way in which a hospital and its activities are reported in an unconsolidated form are more comparable to another hospital's consolidated reporting. For example, some physician practices are departments of the hospital (and would be included in the hospitals unconsolidated reporting) where for another hospital the physician practices are a subsidiary of the hospital ( and would not be included in the hospitals unconsolidated reporting but rather captured in the hospitals consolidated reporting).

Health systems are reporting on the activities of a number of entities whether it be a hospital, nursing home, clinic, health care related services, etc. In the Hospital Affiliations tab we list the entities each health system identified in their consolidated audited financial statements.

### Data Release Notes:

Debt Service Coverage Ratio - Will be available in FY2022, because it requires a previous year's reporting of data.

### Maine Health System

The MaineHealth System (the System) is comprised of MaineHealth Services, the parent organization, and its subsidiaries. The subsidiaries of MaineHealth Services include MaineHealth, NorDx, MaineHealth Care at Home, and The Memorial Hospital at North Conway, N.H. The subsidiary MaineHealth, includes nine acute care hospitals that were formerly individual entities until the execution of a unification merger effective January 1, 2018, at which time eight of the nine hospitals merged. Mid Coast Hospital merged in a separate transaction on January 1, 2021. These hospitals are now local health systems within the subsidiary named MaineHealth utilizing d/b/a's of Maine Medical Center, Southern Maine Health Care, Mid Coast-Parkview Health, (Mid Coast Hospital), LincolnHealth, Western Maine Healthcare (Stephens Memorial Hospital), Franklin Community Health Network (Franklin Memorial Hospital), Maine Behavioral Healthcare, and Coastal Healthcare Alliance (Waldo County General Hospital and Pen Bay Medical Center). The merger enables the combined resources of the merging entities to be allocated in a manner that is consistent with the System's vision of helping make the communities its serves as the healthiest in America.

MaineHealth Services, together with its controlled subsidiaries, MaineHealth and The Memorial Hospital at North Conway, NH, maintained a controlling interest in MaineHealth Accountable Care Organization, LLC (MaineHealth ACO), a value based contracting entity.

### **Northern Light Health System**

Organization and Business (as stated in 2021 Consolidated Audited Statement):

Eastern Maine Healthcare Systems (EMHS) d/b/a Northern Light Health is the parent company in an integrated healthcare delivery system. Northern Light Health controls its subsidiaries by means of stock ownership, corporate membership, or membership interests. Northern Light Health and its subsidiaries provide a broad range of healthcare and related services throughout Maine. The primary function of Northern Light Health is to provide overall coordination and direction for the activities of the following corporations.

### **Central Maine Healthcare System**

Central Maine Healthcare Corporation & Subsidiaries (CMHC), a not-for-profit entity, coordinates, plans, and provides a broad range of integrated health care services to meet the health care needs of the people of central and western Maine regions, including inpatient, outpatient, and emergency care services.

CMHC is the parent company of Central Maine Medical Center (CMMC or the "Medical Center"); Central Maine Ventures, Inc. (CMVC); Central Maine Community Health Corporation, Central Maine Real Estate Management Corporation, CWM Insurance Ltd. (CWM); Rumford Hospital, Rumford Community Home Corporation, and Rumford Community Family Health Center, Inc., collectively known as Rumford; and Bridgton Hospital (Bridgton). Additionally, CMMC is the parent company of Maine College of Health Professions (College).

CMMC, Rumford Hospital, and Bridgton primarily earn revenue by providing inpatient, outpatient, and emergency care services to patients in the central and western Maine regions.

CMHV, Rumford Community Home Corporation; Rumford Community Family Health Center, Inc.; and Central Maine Community Health Corporation provide a variety of services, including long-term care, imaging, and other clinical services to patients in the central and western Maine regions.

Central Maine Real Estate Management Corporation manages rental property for physicians in the central and western Maine regions.

CWM is a captive insurance company, incorporated in the Cayman Islands, that provides professional and general liability for CMHC and its subsidiaries.

### **MaineGeneral Health System**

MaineGeneral Health (MGH) is a nonprofit corporation which operates an acute care hospital, home care and community mental health services, long-term care facilities, physician practices, and senior housing through its subsidiaries. Significant subsidiaries include MaineGeneral Medical Center and its subsidiary, Kennebec Risk, LLC (collectively, the Medical Center or MGMC), MaineGeneral Community Care (MGCC), MaineGeneral Rehabilitation & Long Term Care (MGRLTC), MaineGeneral Retirement Community (MGRC) and MaineGeneral Virtual Health (MGVH).

On July 1, 2012, Kennebec Risk, LLC (the Captive) began operations as a subsidiary of the Medical Center. The purpose of the Captive is to engage in the business of insuring various types of risks as a captive insurance company licensed in the State of Vermont. MGH also secured a standby letter of credit with an approved amount of \$1,250,000 for additional capitalization of the Captive.

In 2020, the MGRC discontinued its operations through a sale of the business.

**Maine Medical Center & Subsidiaries**

Maine Medical Center is a complete health care resource for the people of greater Portland, the entire state of Maine, and northern New England.

The entities included under Maine Medical Center consolidated financial data include Maine Medical Center (hospital), Maine Medical Partners, St. Joseph's Rehabilitation and Residence, and MMC Realty Corporation.

Incorporated in 1868, MMC is the state's largest medical center, licensed for 700 beds and employing more than 9,600 people. Maine Medical Center's unique role as both a community hospital and a referral center requires an unparalleled depth and breadth of services, including the state's only allopathic medical school program, through a partnership with Tufts University School of Medicine, and a world-class biomedical research center, the MaineHealth Institute for Research.

This care model includes the state's largest multi-specialty medical group, Maine Medical Partners. Maine Medical Partners provides a wide range of primary, specialty, and sub-specialty care delivered through a network of more than 40 locations throughout greater Portland.

Maine Medical Center is the flagship hospital of MaineHealth, which is an integrated health network comprising 12 local hospital and other health facilities that touch central, southern, and western Maine and eastern New Hampshire. The collaboration of MaineHealth's local organizations allows greater availability to community health improvement programs, access to clinical trials and research, and shared electronic medical records.

<b>Maine Health Systems Affiliations</b>	
<b>Health System (Consolidated data reported)</b>	<b>Hospital/Non Hospital Affiliations</b>
<b>MaineHealth System (Maine Health Services &amp; Subsidiaries)</b>	Coastal Healthcare Alliance Community Health & Nursing Services Franklin Community Health Network Franklin Memorial* LincolnHealth* Maine Behavioral Healthcare* Maine Medical Center* MaineHealth MaineHealth Accountable Care Organization MaineHealth Services MaineHealthCare at Home Mid Coast Geriatric Services Corp Mid Coast Health Management Corp Mid Coast Hospital* Mid Coast Medical Group Mid Coast-Parkview Health NorDx Penobscot Bay Medical* Southern Maine Health Care* Stephens Memorial* The Memorial Hospital at North Conway, N.H. Thornton Oaks Development Corp Waldo County General* Western Maine Healthcare
<b>Eastern Maine Healthcare Systems d/b/a Northern Light Health</b>	Acadia Hospital, Corp. d/b/a Northern Light Acadia Hospital * Affiliated Healthcare Management Affiliated Healthcare Systems (AHS) Affiliated Laboratory, Inc. d/b/a Northern Light Laboratory Aroostook Medical Center, The d/b/a Northern Light A.R. Gould Hospital * Beacon Health Blue Hill Memorial Hospital d/b/a Northern Light Blue Hill * Charles A. Dean Memorial Hospital d/b/a Northern Light CA Dean Hospital * Eastern Maine Medical Center d/b/a Northern Light Eastern Maine Medical Center* EMHS Foundation d/b/a Northern Light Health Foundation Inland Hospital d/b/a Northern Light Inland Hospital * LTC, LLC M Drug, LLC d/b/a Northern Light Pharmacy Maine Coast Regional Health Facilities d/b/a Northern Light Maine Coast * Mercy Hospital d/b/a Northern Light Mercy * MRH Corp. d/b/a Northern Light Mayo Hospital (Mayo)* Northern Light Health Northern Light Medical Transport Rosscare Sebecook Valley Health d/b/a Northern Light Sebecook Valley * VNA Home Health & Hospice d/b/a Northern Light Home Care & Hospice WorkHealth, LLC
<b>Central Maine Healthcare Corporation &amp; Subsidiaries</b>	Bridgton Hospital* Central Maine Community Health Central Maine Health Ventures Central Maine Medical Center* Central Maine Real Estate Management Corp. CWM Insurance Ltd. Rumford Community Home Corp Rumford Hospital*

## Maine Health Systems Affiliations

Health System (Consolidated data reported)	Hospital/Non Hospital Affiliations
<b>MaineGeneral Health &amp; Subsidiaries</b>	<ul style="list-style-type: none"> <li>Kennebec Risk, LLC</li> <li>MaineGeneral Community Care</li> <li>MaineGeneral Medical Center*</li> <li>MaineGeneral Rehabilitation &amp; Long Term Care</li> <li>MaineGeneral Virtual Health</li> </ul>
<b>Maine Medical Center &amp; Subsidiaries</b>	<ul style="list-style-type: none"> <li>Maine Medical Center*</li> <li>Maine Medical Partners</li> <li>St. Joseph's Rehabilitation and Residence</li> <li>MMC Realty Corporation</li> </ul>

**\*See unconsolidated data in reports I, II and III**

## Select Financial Indicators

### Profitability Ratios:

Provides information on the ability of the organization to produce a profit. Few hospitals could remain financially viable without a profit (or excess of revenues over expenses), especially over a long period of time. Cash flow would not be sufficient to meet normal cash requirements such as debt principal and investment in fixed or current assets. Six measures of profitability are included:

- Operating Margin
- Non-operating Revenue Margin
- Total Margin
- Return on Equity
- Net Operating Income (Operating Surplus or Loss)
- Total Surplus/Deficit (Total Surplus or Loss)

### Liquidity Ratios:

Measures an organization's ability to meet short-term obligations, collect receivables, and maintain cash position. Most organizations that experience financial problems do so because of a liquidity crisis; they are unable to pay current obligations as they become due. Five

- Current Ratio (Without Board Designated and Undesignated Investments)
- Days in Accounts Receivable
- Days Cash on Hand (Current)
- Days Cash on Hand (Including Board Designated and Undesignated Investments)
- Average Payment Period (Current Liabilities)

### Capital Structure Ratios:

Measures how an organization's assets are financed, and its capacity to pay for new debt. Many long-term creditors and bond rating agencies carefully evaluate capital structure ratios to determine an entity's ability to increase its amount of debt financing. Four capital structure ratios

- Equity Financing
- Debt Service Coverage
- Cash Flow to Total Debt
- Fixed Asset Financing

### Asset Efficiency Ratios:

Measures the relationship between revenue and assets. The numerator is always revenue that may be thought of as a surrogate measure for output. The denominator is investment in some category of assets that may be thought of as a measure of output. Two asset efficiency ratios

- Total Asset Turnover
- Fixed Asset Turnover

### Other:

These are other select ratios/data elements of interest to financial data users. These ratios/data elements are included but cannot be classified into the other categories of financial ratios. One ratio and sixteen data elements from the financial data template are included:

- Average Age of Plant (Depreciation Only)
- Net Plant, Property, Equipment
- Cash & Investments (Current Assets)
- Current Assets Whose Use is Limited
- Trustee-held Investments
- Board-Designated & Undesignated Investments
- Fund Balance-Unrestricted
- Temporarily Restricted Net Assets
- Permanently Restricted Net Assets
- Total Gross Patient Service Revenue
- Net Patient Service Revenue
- Total Non-operating Revenue
- Bad Debt (Provision for Bad Debt)
- Free Care (Charity Care)
- Total Operating Expenses
- Total Advertising Expenses
- Salaries and Benefits

# Maine Health Data Organization

## Hospital Financial Information Part IV

<b>MaineHealth System</b>	<b>FY 2021</b>
<b>DATA ELEMENTS</b>	<b>\$</b>
<b>Total Current Assets</b>	<b>2,347,159,000</b>
Cash and Investment	1,631,193,000
Current Assets Whose Use is Limited	200,695,000
Net Patient Accounts Receivable	367,554,000
Due from Affiliates	†
Third Party Settlements Receivable	†
Other Accounts Receivable	2,138,000
Inventory	52,911,000
Other Current Assets	92,668,000
<b>Total Non-Current Assets</b>	<b>1,976,387,000</b>
Trustee Held Investments	44,566,000
Board Designated and Undesignated Investments	450,427,000
Due from Affiliates	†
Investment in Affiliates	†
Other Non-Current Assets	35,596,000
Gross Property, Plant and Equipment (PP&E)	3,440,594,000
Accumulated Depreciation	1,994,796,000
Net Property, Plant and Equipment (PP&E)	1,445,798,000
<b>Total Unrestricted Assets</b>	<b>4,323,546,000</b>
<b>Total Current Liabilities</b>	<b>762,272,000</b>
Current Long Term Debt (LTD)	59,400,000
Accounts Payable and Accrued Expenses	592,979,000
Estimated Third Party Settlements	57,925,000
Due to Affiliates	†
Other Current Liabilities	51,968,000
<b>Total Non-Current Liabilities</b>	<b>1,328,650,000</b>
Long Term Debt	755,585,000
Estimated Third Party Settlements	†
Due to Affiliates	†
Self Insurance Fund	55,136,000
Accrued Pension and Post Retiree Health Benefits	296,716,000
Other Non-Current Liabilities	221,213,000
<b>Fund Balance Unrestricted</b>	<b>2,232,624,000</b>
<b>Total Liabilities &amp; Equity</b>	<b>4,323,546,000</b>
<b>Total Restricted Assets</b>	<b>308,755,000</b>
Cash and Investments	308,755,000
Receivables	†
Other Assets	†
<b>Total Restricted Liabilities and Equity</b>	<b>308,755,000</b>
<b>Total Restricted Fund Balance</b>	<b>308,755,000</b>
Total Liabilities	†
Temporarily Restricted Net Assets	194,056,000
Permanently Restricted Net Assets	114,699,000

† Data not available or not applicable



# Maine Health Data Organization

## Hospital Financial Information Part IV

<b>MaineHealth System</b>	<b>FY 2021</b>
<b>DATA ELEMENTS</b>	<b>\$</b>
<b>Total Gross Patient Service Revenue (GPSR)</b>	<b>6,666,384,000</b>
Gross Inpatient Service Revenue	2,930,894,000
Gross Outpatient Service Revenue	3,735,490,000
Free Care (Charity Care)	53,035,000
Bad Debt (Provision for Bad Debt)	156,776,000
Contractuals	3,446,120,000
Changes in Prior Year Estimated/Final Settlements	(5,783,000)
Net Patient Service Revenue	3,016,236,000
Other Operating Revenue	435,459,000
<b>Total Operating Revenue</b>	<b>3,451,695,000</b>
<b>Total Operating Expenses</b>	<b>3,279,558,000</b>
Depreciation and Amortization	161,645,000
Interest	18,655,000
Advertising Expenses	3,197,000
Allowed Advertising Expenses	†
Non-Allowed Advertising Expenses	3,197,000
Salaries and Benefits	2,025,671,000
Other Operating Expenses	1,070,390,000
<b>Net Operating Income</b>	<b>172,137,000</b>
<b>Total Non-Operating Revenue</b>	<b>106,248,000</b>
<b>Total Investment Income</b>	<b>31,341,000</b>
Interest and Dividends	27,151,000
Realized Gains/Losses on Sales of Securities	4,190,000
Permanently Impaired Security Writedowns	†
Gains/Losses on Joint Ventures/Equity Investments	85,485,000
Permanently Impaired Writedowns of Other Assets	†
Other Non-Operating Revenues (Gifts, Bequests, etc.)	(10,578,000)
<b>Excess of Revenue over Expenses</b>	<b>278,385,000</b>
Extraordinary Gains/Losses	†
<b>Total Surplus/Deficit</b>	<b>278,385,000</b>
<b>Total Change in Unrestricted Net Assets</b>	<b>457,744,000</b>
Net Assets Released for Restrictions - Capital	52,103,000
Unrealized Gains/Losses on Investments	12,000
Minimum Pension Liability Adjustment	127,244,000
Transfers From/To Affiliates	†
Mergers	†
Consolidations with Support	†
Other Changes	†

† Data not available or not applicable

# Maine Health Data Organization

## Hospital Financial Information Part IV

<b>MaineHealth System</b>	<b>FY 2021</b>
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**RATIOS**

**Liquidity**

Current Ratio with Board Designated and Undesignated Investments	3.670
Current Ratio without Board Designated and Undesignated Investments	3.079
Days in Accounts Receivable	44.478
Acid Test	2.403
Days Cash on Hand, Current	214.451
Days Cash on Hand, Incl Board Designated & Undesignated Investments	267.180
Average Payment Period, Accounts Payable and Accrued Expenses	69.417
Average Payment Period, Current Liabilities	89.236

**Capital Structure**

Equity Financing Ratio	0.516
Fixed Asset Financing	.523
Cash Flow Divided by Total Debt	.210
Cash Flow Divided by Total Debt with Operating Income Only	.160
Debt Service Coverage	†
Debt Service Coverage with Operating Income Only	†

**Profitability**

Total Margin	0.078
Operating Margin	.050
Non Operating Revenue Margin	.382
Return on Assets	.064
Return on Equity	.125
Markup	2.165
Deductible	.517
Markup Adjustment for Deductible	1.115
Reported Income Index	†

**Asset Efficiency**

Total Asset Turnover	0.823
Fixed Asset Turnover	2.387
Average Age of Plant Depreciation Only	12.341

**Other Financial Ratios**

Total Operating Expense Growth	†
Total Operating Revenue Growth	†
Realized Gains Divided by NonOperating Revenue	.039
Realized Gains Divided by NetIncome	.015
Long Term Debt to Equity	.338

† Data not available or not applicable

# Maine Health Data Organization

## Hospital Financial Information Part IV

<b>MaineHealth System</b>	<b>FY 2021</b>
<b>Select Financial Indicators</b>	

<b>Profitability</b>		
Operating Margin		4.99%
Non-operating Revenue Margin		38.17%
Total Margin		7.82%
Return on Equity		12.47%
Net Operating Income (Operating Surplus/Loss)	\$	172,137,000
Total Surplus/Deficit (Total Surplus/Loss)	\$	278,385,000

<b>Liquidity</b>		
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	3.079
Days in Accounts Receivable	<i>days</i>	44.5
Days Cash on Hand (Current)	<i>days</i>	214.5
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	267.2
Average Payment Period (Current Liabilities)	<i>days</i>	89.2

<b>Capital Structure</b>		
Equity Financing		51.64%
Debt Service Coverage	<i>rate</i>	†
Cash Flow to Total Debt		21.04%
Fixed Asset Financing		52.26%

<b>Asset Efficiency</b>		
Total Asset Turnover	<i>rate</i>	0.823
Fixed Asset Turnover	<i>rate</i>	2.387

<b>Other</b>		
Average Age of Plant (Depreciation Only)	<i>years</i>	12.3
Net Plant, Property & Equipment (PP&E)	\$	1,445,798,000
Cash & Investments (Current Assets)	\$	1,631,193,000
Current Assets Whose Use is Limited	\$	200,695,000
Trustee Held Investments	\$	44,566,000
Board-Designated & Undesignated Investments	\$	450,427,000
Fund Balance-Unrestricted	\$	2,232,624,000
Temporarily Restricted Net Assets	\$	194,056,000
Permanently Restricted Net Assets	\$	114,699,000
Total Gross Patient Service Revenue	\$	6,666,384,000
Net Patient Service Revenue	\$	3,016,236,000
Total Non-Operating Revenue	\$	106,248,000
Bad Debt (Provision for Bad Debt)	\$	156,776,000
Free Care (Charity Care)	\$	53,035,000
Total Operating Expenses	\$	3,279,558,000
Total Advertising Expenses	\$	3,197,000
Salaries and Benefits	\$	2,025,671,000

† Data not available or not applicable

# Maine Health Data Organization Hospital Financial Information Part IV

<b>Northern Light Health System</b>	<b>FY 2021</b>
<b>DATA ELEMENTS</b>	<b>\$</b>
<b>Total Current Assets</b>	<b>764,553,342</b>
Cash and Investment	308,088,545
Current Assets Whose Use is Limited	13,221,843
Net Patient Accounts Receivable	263,138,576
Due from Affiliates	†
Third Party Settlements Receivable	116,651,121
Other Accounts Receivable	21,990,975
Inventory	29,853,508
Other Current Assets	11,608,774
<b>Total Non-Current Assets</b>	<b>1,318,872,458</b>
Trustee Held Investments	57,814,406
Board Designated and Undesignated Investments	403,255,224
Due from Affiliates	†
Investment in Affiliates	†
Other Non-Current Assets	62,135,742
Gross Property, Plant and Equipment (PP&E)	1,626,918,791
Accumulated Depreciation	831,251,705
Net Property, Plant and Equipment (PP&E)	795,667,086
<b>Total Unrestricted Assets</b>	<b>2,083,425,800</b>
<b>Total Current Liabilities</b>	<b>506,406,802</b>
Current Long Term Debt (LTD)	16,259,369
Accounts Payable and Accrued Expenses	288,120,136
Estimated Third Party Settlements	35,156,080
Due to Affiliates	†
Other Current Liabilities	166,871,217
<b>Total Non-Current Liabilities</b>	<b>834,027,426</b>
Long Term Debt	535,274,129
Estimated Third Party Settlements	†
Due to Affiliates	†
Self Insurance Fund	35,443,631
Accrued Pension and Post Retiree Health Benefits	223,979,760
Other Non-Current Liabilities	39,329,906
<b>Fund Balance Unrestricted</b>	<b>742,991,572</b>
<b>Total Liabilities &amp; Equity</b>	<b>2,083,425,800</b>
<b>Total Restricted Assets</b>	<b>97,181,547</b>
Cash and Investments	97,181,547
Receivables	†
Other Assets	†
<b>Total Restricted Liabilities and Equity</b>	<b>97,181,547</b>
<b>Total Restricted Fund Balance</b>	<b>97,181,547</b>
Total Liabilities	†
Temporarily Restricted Net Assets	56,626,198
Permanently Restricted Net Assets	40,555,349

† Data not available or not applicable

# Maine Health Data Organization

## Hospital Financial Information Part IV

<b>Northern Light Health System</b>	<b>FY 2021</b>
<b>DATA ELEMENTS</b>	<b>\$</b>
<b>Total Gross Patient Service Revenue (GPSR)</b>	<b>4,386,709,826</b>
Gross Inpatient Service Revenue	1,606,381,359
Gross Outpatient Service Revenue	2,780,328,467
Free Care (Charity Care)	34,627,227
Bad Debt (Provision for Bad Debt)	92,047,225
Contractuals	2,494,766,480
Changes in Prior Year Estimated/Final Settlements	(7,879,231)
Net Patient Service Revenue	1,773,148,125
Other Operating Revenue	253,927,359
<b>Total Operating Revenue</b>	<b>2,027,075,484</b>
<b>Total Operating Expenses</b>	<b>1,969,918,018</b>
Depreciation and Amortization	58,548,286
Interest	20,334,733
Advertising Expenses	5,610,595
Allowed Advertising Expenses	102,124
Non-Allowed Advertising Expenses	5,508,471
Salaries and Benefits	1,128,102,550
Other Operating Expenses	757,321,854
<b>Net Operating Income</b>	<b>57,157,466</b>
<b>Total Non-Operating Revenue</b>	<b>27,470,389</b>
<b>Total Investment Income</b>	<b>20,722,761</b>
Interest and Dividends	2,680,223
Realized Gains/Losses on Sales of Securities	18,042,538
Permanently Impaired Security Writedowns	†
Gains/Losses on Joint Ventures/Equity Investments	4,800,085
Permanently Impaired Writedowns of Other Assets	†
Other Non-Operating Revenues (Gifts, Bequests, etc.)	1,947,543
<b>Excess of Revenue over Expenses</b>	<b>84,627,855</b>
Extraordinary Gains/Losses	†
<b>Total Surplus/Deficit</b>	<b>84,627,855</b>
<b>Total Change in Unrestricted Net Assets</b>	<b>116,741,169</b>
Net Assets Released for Restrictions - Capital	7,084,200
Unrealized Gains/Losses on Investments	†
Minimum Pension Liability Adjustment	25,029,114
Transfers From/To Affiliates	†
Mergers	†
Consolidations with Support	†
Other Changes	†

† Data not available or not applicable

# Maine Health Data Organization

## Hospital Financial Information Part IV

### Northern Light Health System

**FY 2021**

#### RATIOS

##### Liquidity

Current Ratio with Board Designated and Undesignated Investments	2.306
Current Ratio without Board Designated and Undesignated Investments	1.510
Days in Accounts Receivable	54.167
Acid Test	.634
Days Cash on Hand, Current	61.358
Days Cash on Hand, Incl Board Designated & Undesignated Investments	138.365
Average Payment Period, Accounts Payable and Accrued Expenses	55.020
Average Payment Period, Current Liabilities	96.705

##### Capital Structure

Equity Financing Ratio	.357
Fixed Asset Financing	.673
Cash Flow Divided by Total Debt	.107
Cash Flow Divided by Total Debt with Operating Income Only	.086
Debt Service Coverage	†
Debt Service Coverage with Operating Income Only	†

##### Profitability

Total Margin	.041
Operating Margin	.028
Non Operating Revenue Margin	.325
Return on Assets	.041
Return on Equity	.114
Markup	2.356
Deductible	.569
Markup Adjustment for Deductible	1.089
Reported Income Index	†

##### Asset Efficiency

Total Asset Turnover	.986
Fixed Asset Turnover	2.548
Average Age of Plant Depreciation Only	14.198

##### Other Financial Ratios

Total Operating Expense Growth	†
Total Operating Revenue Growth	†
Realized Gains Divided by NonOperating Revenue	.657
Realized Gains Divided by NetIncome	.213
Long Term Debt to Equity	.720

† Data not available or not applicable

# Maine Health Data Organization

## Hospital Financial Information Part IV

<b>Northern Light Health System</b>	<b>FY 2021</b>
<b>Select Financial Indicators</b>	

<b>Profitability</b>		
Operating Margin		2.82%
Non-operating Revenue Margin		32.46%
Total Margin		4.12%
Return on Equity		11.39%
Net Operating Income (Operating Surplus/Loss)	\$	57,157,466
Total Surplus/Deficit (Total Surplus/Loss)	\$	84,627,855

<b>Liquidity</b>		
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	1.510
Days in Accounts Receivable	<i>days</i>	54.2
Days Cash on Hand (Current)	<i>days</i>	61.4
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	138.4
Average Payment Period (Current Liabilities)	<i>days</i>	96.7

<b>Capital Structure</b>		
Equity Financing		35.66%
Debt Service Coverage	<i>rate</i>	†
Cash Flow to Total Debt		10.68%
Fixed Asset Financing		67.27%

<b>Asset Efficiency</b>		
Total Asset Turnover	<i>rate</i>	0.986
Fixed Asset Turnover	<i>rate</i>	2.548

<b>Other</b>		
Average Age of Plant (Depreciation Only)	<i>years</i>	14.2
Net Plant, Property & Equipment (PP&E)	\$	795,667,086
Cash & Investments (Current Assets)	\$	308,088,545
Current Assets Whose Use is Limited	\$	13,221,843
Trustee Held Investments	\$	57,814,406
Board-Designated & Undesignated Investments	\$	403,255,224
Fund Balance-Unrestricted	\$	742,991,572
Temporarily Restricted Net Assets	\$	56,626,198
Permanently Restricted Net Assets	\$	40,555,349
Total Gross Patient Service Revenue	\$	4,386,709,826
Net Patient Service Revenue	\$	1,773,148,125
Total Non-Operating Revenue	\$	27,470,389
Bad Debt (Provision for Bad Debt)	\$	92,047,225
Free Care (Charity Care)	\$	34,627,227
Total Operating Expenses	\$	1,969,918,018
Total Advertising Expenses	\$	5,610,595
Salaries and Benefits	\$	1,128,102,550

† Data not available or not applicable

# Maine Health Data Organization

## Hospital Financial Information Part IV

<b>Central Maine Healthcare System</b>	<b>FY 2021</b>
<b>DATA ELEMENTS</b>	<b>\$</b>
<b>Total Current Assets</b>	<b>231,987,589</b>
Cash and Investment	129,698,374
Current Assets Whose Use is Limited	6,095,765
Net Patient Accounts Receivable	63,088,059
Due from Affiliates	†
Third Party Settlements Receivable	5,866,862
Other Accounts Receivable	†
Inventory	10,607,052
Other Current Assets	16,631,477
<b>Total Non-Current Assets</b>	<b>318,439,808</b>
Trustee Held Investments	21,416,697
Board Designated and Undesignated Investments	47,562,133
Due from Affiliates	†
Investment in Affiliates	†
Other Non-Current Assets	84,780,876
Gross Property, Plant and Equipment (PP&E)	607,197,594
Accumulated Depreciation	442,517,492
Net Property, Plant and Equipment (PP&E)	164,680,102
<b>Total Unrestricted Assets</b>	<b>550,427,397</b>
<b>Total Current Liabilities</b>	<b>121,653,286</b>
Current Long Term Debt (LTD)	6,465,583
Accounts Payable and Accrued Expenses	73,949,293
Estimated Third Party Settlements	39,352,472
Due to Affiliates	†
Other Current Liabilities	1,885,938
<b>Total Non-Current Liabilities</b>	<b>239,621,302</b>
Long Term Debt	113,803,200
Estimated Third Party Settlements	12,756,051
Due to Affiliates	†
Self Insurance Fund	36,571,548
Accrued Pension and Post Retiree Health Benefits	31,453,192
Other Non-Current Liabilities	45,037,311
<b>Fund Balance Unrestricted</b>	<b>189,152,809</b>
<b>Total Liabilities &amp; Equity</b>	<b>550,427,397</b>
<b>Total Restricted Assets</b>	<b>27,433,016</b>
Cash and Investments	27,433,016
Receivables	†
Other Assets	†
<b>Total Restricted Liabilities and Equity</b>	<b>27,433,016</b>
<b>Total Restricted Fund Balance</b>	<b>27,433,016</b>
Total Liabilities	†
Temporarily Restricted Net Assets	10,176,211
Permanently Restricted Net Assets	17,256,805

† Data not available or not applicable



# Maine Health Data Organization Hospital Financial Information Part IV

<b>Central Maine Healthcare System</b>	<b>FY 2021</b>
<b>DATA ELEMENTS</b>	<b>\$</b>
<b>Total Gross Patient Service Revenue (GPSR)</b>	<b>1,293,714,677</b>
Gross Inpatient Service Revenue	493,339,740
Gross Outpatient Service Revenue	800,374,937
Free Care (Charity Care)	3,322,768
Bad Debt (Provision for Bad Debt)	41,518,790
Contractuals	773,897,130
Changes in Prior Year Estimated/Final Settlements	†
Net Patient Service Revenue	474,975,989
Other Operating Revenue	69,076,246
<b>Total Operating Revenue</b>	<b>544,052,235</b>
<b>Total Operating Expenses</b>	<b>562,143,995</b>
Depreciation and Amortization	23,795,250
Interest	5,355,034
Advertising Expenses	456,916
Allowed Advertising Expenses	†
Non-Allowed Advertising Expenses	456,916
Salaries and Benefits	295,350,537
Other Operating Expenses	237,186,258
<b>Net Operating Income</b>	<b>(18,091,760)</b>
<b>Total Non-Operating Revenue</b>	<b>14,549,157</b>
<b>Total Investment Income</b>	<b>11,653,511</b>
Interest and Dividends	2,517,544
Realized Gains/Losses on Sales of Securities	9,135,967
Permanently Impaired Security Writedowns	†
Gains/Losses on Joint Ventures/Equity Investments	1,861,484
Permanently Impaired Writedowns of Other Assets	†
Other Non-Operating Revenues (Gifts, Bequests, etc.)	1,034,162
<b>Excess of Revenue over Expenses</b>	<b>(3,542,603)</b>
Extraordinary Gains/Losses	†
<b>Total Surplus/Deficit</b>	<b>(3,542,603)</b>
<b>Total Change in Unrestricted Net Assets</b>	<b>10,463,660</b>
Net Assets Released for Restrictions - Capital	†
Unrealized Gains/Losses on Investments	8,127,376
Minimum Pension Liability Adjustment	5,878,887
Transfers From/To Affiliates	†
Mergers	†
Consolidations with Support	†
Other Changes	†

† Data not available or not applicable

# Maine Health Data Organization Hospital Financial Information Part IV

## Central Maine Healthcare System

**FY 2021**

### RATIOS

#### **Liquidity**

Current Ratio with Board Designated and Undesignated Investments	2.298
Current Ratio without Board Designated and Undesignated Investments	1.907
Days in Accounts Receivable	48.481
Acid Test	1.116
Days Cash on Hand, Current	92.068
Days Cash on Hand, Incl Board Designated & Undesignated Investments	124.315
Average Payment Period, Accounts Payable and Accrued Expenses	50.138
Average Payment Period, Current Liabilities	82.481

#### **Capital Structure**

Equity Financing Ratio	.344
Fixed Asset Financing	.691
Cash Flow Divided by Total Debt	.056
Cash Flow Divided by Total Debt with Operating Income Only	.016
Debt Service Coverage	†
Debt Service Coverage with Operating Income Only	†

#### **Profitability**

Total Margin	(.006)
Operating Margin	(.033)
Non Operating Revenue Margin	(4.107)
Return on Assets	(.006)
Return on Equity	(.019)
Markup	2.424
Deductible	.598
Markup Adjustment for Deductible	1.048
Reported Income Index	†

#### **Asset Efficiency**

Total Asset Turnover	1.015
Fixed Asset Turnover	3.304
Average Age of Plant Depreciation Only	18.597

#### **Other Financial Ratios**

Total Operating Expense Growth	†
Total Operating Revenue Growth	†
Realized Gains Divided by NonOperating Revenue	.628
Realized Gains Divided by NetIncome	(2.579)
Long Term Debt to Equity	.602

† Data not available or not applicable

# Maine Health Data Organization

## Hospital Financial Information Part IV

<b>Central Maine Healthcare System</b>	<b>FY 2021</b>
<b>Select Financial Indicators</b>	

<b>Profitability</b>		
Operating Margin		(3.33%)
Non-operating Revenue Margin		(410.69%)
Total Margin		(0.63%)
Return on Equity		(1.87%)
Net Operating Income (Operating Surplus/Loss)	\$	(18,091,760)
Total Surplus/Deficit (Total Surplus/Loss)	\$	(3,542,603)

<b>Liquidity</b>		
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	1.907
Days in Accounts Receivable	<i>days</i>	48.5
Days Cash on Hand (Current)	<i>days</i>	92.1
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	124.3
Average Payment Period (Current Liabilities)	<i>days</i>	82.5

<b>Capital Structure</b>		
Equity Financing		34.36%
Debt Service Coverage	<i>rate</i>	†
Cash Flow to Total Debt		5.61%
Fixed Asset Financing		69.11%

<b>Asset Efficiency</b>		
Total Asset Turnover	<i>rate</i>	1.015
Fixed Asset Turnover	<i>rate</i>	3.304

<b>Other</b>		
Average Age of Plant (Depreciation Only)	<i>years</i>	18.6
Net Plant, Property & Equipment (PP&E)	\$	164,680,102
Cash & Investments (Current Assets)	\$	129,698,374
Current Assets Whose Use is Limited	\$	6,095,765
Trustee Held Investments	\$	21,416,697
Board-Designated & Undesignated Investments	\$	47,562,133
Fund Balance-Unrestricted	\$	189,152,809
Temporarily Restricted Net Assets	\$	10,176,211
Permanently Restricted Net Assets	\$	17,256,805
Total Gross Patient Service Revenue	\$	1,293,714,677
Net Patient Service Revenue	\$	474,975,989
Total Non-Operating Revenue	\$	14,549,157
Bad Debt (Provision for Bad Debt)	\$	41,518,790
Free Care (Charity Care)	\$	3,322,768
Total Operating Expenses	\$	562,143,995
Total Advertising Expenses	\$	456,916
Salaries and Benefits	\$	295,350,537

† Data not available or not applicable

# Maine Health Data Organization

## Hospital Financial Information Part IV

<b>MaineGeneral Health System</b>	<b>FY 2021</b>
<b>DATA ELEMENTS</b>	<b>\$</b>
<b>Total Current Assets</b>	<b>146,668,576</b>
Cash and Investment	29,657,066
Current Assets Whose Use is Limited	†
Net Patient Accounts Receivable	86,116,200
Due from Affiliates	†
Third Party Settlements Receivable	†
Other Accounts Receivable	†
Inventory	9,171,231
Other Current Assets	21,724,079
<b>Total Non-Current Assets</b>	<b>531,106,424</b>
Trustee Held Investments	19,222,259
Board Designated and Undesignated Investments	138,732,297
Due from Affiliates	†
Investment in Affiliates	†
Other Non-Current Assets	576,892
Gross Property, Plant and Equipment (PP&E)	675,959,801
Accumulated Depreciation	303,384,825
Net Property, Plant and Equipment (PP&E)	372,574,976
<b>Total Unrestricted Assets</b>	<b>677,775,000</b>
<b>Total Current Liabilities</b>	<b>112,436,435</b>
Current Long Term Debt (LTD)	9,910,028
Accounts Payable and Accrued Expenses	55,830,441
Estimated Third Party Settlements	26,668,771
Due to Affiliates	†
Other Current Liabilities	20,027,195
<b>Total Non-Current Liabilities</b>	<b>334,284,978</b>
Long Term Debt	285,968,670
Estimated Third Party Settlements	†
Due to Affiliates	†
Self Insurance Fund	†
Accrued Pension and Post Retiree Health Benefits	25,767,280
Other Non-Current Liabilities	22,549,028
<b>Fund Balance Unrestricted</b>	<b>231,053,587</b>
<b>Total Liabilities &amp; Equity</b>	<b>677,775,000</b>
<b>Total Restricted Assets</b>	<b>80,797,991</b>
Cash and Investments	80,516,624
Receivables	281,367
Other Assets	†
<b>Total Restricted Liabilities and Equity</b>	<b>80,797,991</b>
<b>Total Restricted Fund Balance</b>	<b>80,797,991</b>
Total Liabilities	†
Temporarily Restricted Net Assets	17,065,994
Permanently Restricted Net Assets	63,731,997

† Data not available or not applicable

# Maine Health Data Organization

## Hospital Financial Information Part IV

<b>MaineGeneral Health System</b>	<b>FY 2021</b>
<b>DATA ELEMENTS</b>	<b>\$</b>
<b>Total Gross Patient Service Revenue (GPSR)</b>	<b>1,316,381,602</b>
Gross Inpatient Service Revenue	402,789,533
Gross Outpatient Service Revenue	913,592,069
Free Care (Charity Care)	2,378,842
Bad Debt (Provision for Bad Debt)	27,905,815
Contractuals	754,708,300
Changes in Prior Year Estimated/Final Settlements	<b>(5,335,000)</b>
Net Patient Service Revenue	536,723,645
Other Operating Revenue	84,623,988
<b>Total Operating Revenue</b>	<b>621,347,633</b>
<b>Total Operating Expenses</b>	<b>631,925,058</b>
Depreciation and Amortization	23,185,029
Interest	14,300,717
Advertising Expenses	783,443
Allowed Advertising Expenses	783,443
Non-Allowed Advertising Expenses	†
Salaries and Benefits	345,419,365
Other Operating Expenses	248,236,504
<b>Net Operating Income</b>	<b>(10,577,425)</b>
<b>Total Non-Operating Revenue</b>	<b>12,308,123</b>
<b>Total Investment Income</b>	<b>7,800,016</b>
Interest and Dividends	2,900,905
Realized Gains/Losses on Sales of Securities	4,899,111
Permanently Impaired Security Writedowns	†
Gains/Losses on Joint Ventures/Equity Investments	†
Permanently Impaired Writedowns of Other Assets	†
Other Non-Operating Revenues (Gifts, Bequests, etc.)	4,508,107
<b>Excess of Revenue over Expenses</b>	<b>1,730,698</b>
Extraordinary Gains/Losses	†
<b>Total Surplus/Deficit</b>	<b>1,730,698</b>
<b>Total Change in Unrestricted Net Assets</b>	<b>20,456,859</b>
Net Assets Released for Restrictions - Capital	395,979
Unrealized Gains/Losses on Investments	2,299,245
Minimum Pension Liability Adjustment	16,030,937
Transfers From/To Affiliates	†
Mergers	†
Consolidations with Support	†
Other Changes	†

† Data not available or not applicable

# Maine Health Data Organization

## Hospital Financial Information Part IV

### MaineGeneral Health System

**FY 2021**

#### RATIOS

##### Liquidity

Current Ratio with Board Designated and Undesignated Investments	2.538
Current Ratio without Board Designated and Undesignated Investments	1.304
Days in Accounts Receivable	58.563
Acid Test	.264
Days Cash on Hand, Current	17.782
Days Cash on Hand, Incl Board Designated & Undesignated Investments	100.966
Average Payment Period, Accounts Payable and Accrued Expenses	33.476
Average Payment Period, Current Liabilities	67.417

##### Capital Structure

Equity Financing Ratio	.341
Fixed Asset Financing	.768
Cash Flow Divided by Total Debt	.056
Cash Flow Divided by Total Debt with Operating Income Only	.028
Debt Service Coverage	†
Debt Service Coverage with Operating Income Only	†

##### Profitability

Total Margin	.003
Operating Margin	(.017)
Non Operating Revenue Margin	7.112
Return on Assets	.003
Return on Equity	.007
Markup	2.217
Deductible	.573
Markup Adjustment for Deductible	1.023
Reported Income Index	†

##### Asset Efficiency

Total Asset Turnover	.935
Fixed Asset Turnover	1.668
Average Age of Plant Depreciation Only	13.085

##### Other Financial Ratios

Total Operating Expense Growth	†
Total Operating Revenue Growth	†
Realized Gains Divided by NonOperating Revenue	.398
Realized Gains Divided by NetIncome	2.831
Long Term Debt to Equity	1.238

† Data not available or not applicable

# Maine Health Data Organization

## Hospital Financial Information Part IV

<b>MaineGeneral Health System</b>	<b>FY 2021</b>
<b>Select Financial Indicators</b>	

<b>Profitability</b>		
Operating Margin		(1.70%)
Non-operating Revenue Margin		711.17%
Total Margin		0.27%
Return on Equity		0.75%
Net Operating Income (Operating Surplus/Loss)	\$	(10,577,425)
Total Surplus/Deficit (Total Surplus/Loss)	\$	1,730,698

<b>Liquidity</b>		
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	1.304
Days in Accounts Receivable	<i>days</i>	58.6
Days Cash on Hand (Current)	<i>days</i>	17.8
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	101.0
Average Payment Period (Current Liabilities)	<i>days</i>	67.4

<b>Capital Structure</b>		
Equity Financing		34.09%
Debt Service Coverage	<i>rate</i>	†
Cash Flow to Total Debt		5.58%
Fixed Asset Financing		76.75%

<b>Asset Efficiency</b>		
Total Asset Turnover	<i>rate</i>	0.935
Fixed Asset Turnover	<i>rate</i>	1.668

<b>Other</b>		
Average Age of Plant (Depreciation Only)	<i>years</i>	13.1
Net Plant, Property & Equipment (PP&E)	\$	372,574,976
Cash & Investments (Current Assets)	\$	29,657,066
Current Assets Whose Use is Limited	\$	0
Trustee Held Investments	\$	19,222,259
Board-Designated & Undesignated Investments	\$	138,732,297
Fund Balance-Unrestricted	\$	231,053,587
Temporarily Restricted Net Assets	\$	17,065,994
Permanently Restricted Net Assets	\$	63,731,997
Total Gross Patient Service Revenue	\$	1,316,381,602
Net Patient Service Revenue	\$	536,723,645
Total Non-Operating Revenue	\$	12,308,123
Bad Debt (Provision for Bad Debt)	\$	27,905,815
Free Care (Charity Care)	\$	2,378,842
Total Operating Expenses	\$	631,925,058
Total Advertising Expenses	\$	783,443
Salaries and Benefits	\$	345,419,365

† Data not available or not applicable

# Maine Health Data Organization Hospital Financial Information Part IV

<b>Maine Medical Center</b>	<b>FY 2021</b>
<b>DATA ELEMENTS</b>	<b>\$</b>
<b>Total Current Assets</b>	<b>575,533,000</b>
Cash and Investment	71,144,000
Current Assets Whose Use is Limited	184,123,000
Net Patient Accounts Receivable	201,624,000
Due from Affiliates	2,116,000
Third Party Settlements Receivable	42,110,000
Other Accounts Receivable	†
Inventory	44,593,000
Other Current Assets	29,823,000
<b>Total Non-Current Assets</b>	<b>811,064,000</b>
Trustee Held Investments	†
Board Designated and Undesignated Investments	†
Due from Affiliates	†
Investment in Affiliates	†
Other Non-Current Assets	56,835,000
Gross Property, Plant and Equipment (PP&E)	1,704,334,000
Accumulated Depreciation	950,105,000
Net Property, Plant and Equipment (PP&E)	754,229,000
<b>Total Unrestricted Assets</b>	<b>1,386,597,000</b>
<b>Total Current Liabilities</b>	<b>217,016,000</b>
Current Long Term Debt (LTD)	3,891,000
Accounts Payable and Accrued Expenses	122,562,000
Estimated Third Party Settlements	60,037,000
Due to Affiliates	20,077,000
Other Current Liabilities	10,449,000
<b>Total Non-Current Liabilities</b>	<b>766,274,000</b>
Long Term Debt	546,866,000
Estimated Third Party Settlements	†
Due to Affiliates	32,654,000
Self Insurance Fund	†
Accrued Pension and Post Retiree Health Benefits	159,412,000
Other Non-Current Liabilities	27,342,000
<b>Fund Balance Unrestricted</b>	<b>403,307,000</b>
<b>Total Liabilities &amp; Equity</b>	<b>1,386,597,000</b>
<b>Total Restricted Assets</b>	<b>173,401,000</b>
Cash and Investments	157,730,000
Receivables	15,671,000
Other Assets	†
<b>Total Restricted Liabilities and Equity</b>	<b>173,401,000</b>
<b>Total Restricted Fund Balance</b>	<b>173,401,000</b>
Total Liabilities	†
Temporarily Restricted Net Assets	134,795,000
Permanently Restricted Net Assets	38,606,000

† Data not available or not applicable



# Maine Health Data Organization

## Hospital Financial Information Part IV

<b>Maine Medical Center</b>	<b>FY 2021</b>
<b>DATA ELEMENTS</b>	<b>\$</b>
<b>Total Gross Patient Service Revenue (GPSR)</b>	<b>3,787,374,000</b>
Gross Inpatient Service Revenue	2,136,138,000
Gross Outpatient Service Revenue	1,651,236,000
Free Care (Charity Care)	23,494,000
Bad Debt (Provision for Bad Debt)	70,062,000
Contractuals	2,053,824,000
Changes in Prior Year Estimated/Final Settlements	1,422,000
Net Patient Service Revenue	1,638,572,000
Other Operating Revenue	294,746,000
<b>Total Operating Revenue</b>	<b>1,933,318,000</b>
<b>Total Operating Expenses</b>	<b>1,865,977,000</b>
Depreciation and Amortization	91,751,000
Interest	11,947,000
Advertising Expenses	†
Allowed Advertising Expenses	†
Non-Allowed Advertising Expenses	†
Salaries and Benefits	943,800,000
Other Operating Expenses	818,479,000
<b>Net Operating Income</b>	<b>67,341,000</b>
<b>Total Non-Operating Revenue</b>	<b>(1,580,000)</b>
<b>Total Investment Income</b>	<b>(12,121,000)</b>
Interest and Dividends	(221,000)
Realized Gains/Losses on Sales of Securities	(11,900,000)
Permanently Impaired Security Writedowns	†
Gains/Losses on Joint Ventures/Equity Investments	9,759,000
Permanently Impaired Writedowns of Other Assets	†
Other Non-Operating Revenues (Gifts, Bequests, etc.)	782,000
<b>Excess of Revenue over Expenses</b>	<b>65,761,000</b>
Extraordinary Gains/Losses	†
<b>Total Surplus/Deficit</b>	<b>65,761,000</b>
<b>Total Change in Unrestricted Net Assets</b>	<b>213,370,000</b>
Net Assets Released for Restrictions - Capital	35,837,000
Unrealized Gains/Losses on Investments	†
Minimum Pension Liability Adjustment	127,244,000
Transfers From/To Affiliates	(15,472,000)
Mergers	†
Consolidations with Support	†
Other Changes	†

† Data not available or not applicable

# Maine Health Data Organization

## Hospital Financial Information Part IV

### Maine Medical Center FY 2021

#### RATIOS

##### Liquidity

Current Ratio with Board Designated and Undesignated Investments	2.652
Current Ratio without Board Designated and Undesignated Investments	2.652
Days in Accounts Receivable	44.913
Acid Test	1.176
Days Cash on Hand, Current	52.514
Days Cash on Hand, Incl Board Designated & Undesignated Investments	52.514
Average Payment Period, Accounts Payable and Accrued Expenses	25.214
Average Payment Period, Current Liabilities	44.645

##### Capital Structure

Equity Financing Ratio	.291
Fixed Asset Financing	.725
Cash Flow Divided by Total Debt	.160
Cash Flow Divided by Total Debt with Operating Income Only	.162
Debt Service Coverage	†
Debt Service Coverage with Operating Income Only	†

##### Profitability

Total Margin	.034
Operating Margin	.035
Non Operating Revenue Margin	(.024)
Return on Assets	.047
Return on Equity	.163
Markup	2.188
Deductible	.542
Markup Adjustment for Deductible	1.087
Reported Income Index	†

##### Asset Efficiency

Total Asset Turnover	1.393
Fixed Asset Turnover	2.563
Average Age of Plant Depreciation Only	10.355

##### Other Financial Ratios

Total Operating Expense Growth	†
Total Operating Revenue Growth	†
Realized Gains Divided by NonOperating Revenue	7.532
Realized Gains Divided by NetIncome	(.181)
Long Term Debt to Equity	1.356

† Data not available or not applicable

# Maine Health Data Organization Hospital Financial Information Part IV

<b>Maine Medical Center Select Financial Indicators</b>	<b>FY 2021</b>
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<b>Profitability</b>		
Operating Margin		3.48%
Non-operating Revenue Margin		(2.40%)
Total Margin		3.40%
Return on Equity		16.31%
Net Operating Income (Operating Surplus/Loss)	\$	67,341,000
Total Surplus/Deficit (Total Surplus/Loss)	\$	65,761,000

<b>Liquidity</b>		
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	2.652
Days in Accounts Receivable	<i>days</i>	44.9
Days Cash on Hand (Current)	<i>days</i>	52.5
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	52.5
Average Payment Period (Current Liabilities)	<i>days</i>	44.6

<b>Capital Structure</b>		
Equity Financing		29.09%
Debt Service Coverage	<i>rate</i>	†
Cash Flow to Total Debt		16.02%
Fixed Asset Financing		72.51%

<b>Asset Efficiency</b>		
Total Asset Turnover	<i>rate</i>	1.393
Fixed Asset Turnover	<i>rate</i>	2.563

<b>Other</b>		
Average Age of Plant (Depreciation Only)	<i>years</i>	10.4
Net Plant, Property & Equipment (PP&E)	\$	754,229,000
Cash & Investments (Current Assets)	\$	71,144,000
Current Assets Whose Use is Limited	\$	184,123,000
Trustee Held Investments	\$	0
Board-Designated & Undesignated Investments	\$	0
Fund Balance-Unrestricted	\$	403,307,000
Temporarily Restricted Net Assets	\$	134,795,000
Permanently Restricted Net Assets	\$	38,606,000
Total Gross Patient Service Revenue	\$	3,787,374,000
Net Patient Service Revenue	\$	1,638,572,000
Total Non-Operating Revenue	\$	(1,580,000)
Bad Debt (Provision for Bad Debt)	\$	70,062,000
Free Care (Charity Care)	\$	23,494,000
Total Operating Expenses	\$	1,865,977,000
Total Advertising Expenses	\$	0
Salaries and Benefits	\$	943,800,000

† Data not available or not applicable